
NEWS RELEASE

Pomona-gruppen AB invests 10MSEK in Smarthome solution provider H&D Wireless AB.

Kista, Sweden June 28, 2011 – Pomona-gruppen AB, a major Swedish industry group invests 10MSEK in a total round of 11,5MSEK in H&D Wireless AB.

The technology from H&D Wireless is a world class Wi-Fi system solution that offers IPv4/v6-communication between the Cloud service, the customer's mobile phone (android or iPhone) and to devices in the home to monitor and control the energy or other security, health and fitness services. The solutions from H&D Wireless AB include radio modules and application software. The H&D wireless technology enables home appliances easy configuration and connectivity to Internet. This is allowing End customers remote control, and collection of measurement data in a quick and cost effective manner.

“We are increasing our investments in Cleantech, home appliances and Cloud services and H&D Wireless AB are matching all areas by combining them in the Smarthome, it's a really exciting company with a solid and experienced management”, says Fredrik Rapp, CEO and President of the Pomona-gruppen AB.

Pär Bergsten, the founder and CEO of H&D Wireless AB says that “With the partnership with Pomona-gruppen we get both an investor and a business partner that will ignite the business and help us through the fantastic expansion phase we see ahead of us”.

H&D Wireless AB is a B2B company. The target market are thousands of OEM companies that want to serve this new market, and were these solutions will help those companies to focus on their core application and product, and will gain significant time to market with the H&D Wireless solutions and products. H&D Wireless also offer turn key projects to even more support customers to win their market. A Global distribution network is established and products are available in stock.

About H&D Wireless AB

H&D Wireless AB is a Global Smarthome solution provider. We enable wireless sensor and multimedia data access to the Internet in an environmental friendly and cost effective way. The solutions are used in a wide range of applications ranging from smart energy meters for CleanTech to streaming data for Digital Media. The technology is a world class Wi-Fi modules and application software. Supported on leading Micro-controller platforms with Online available SDK:s, allows for quick design turnaround. Global distribution network is established, see company web site for complete list. "What do you want to connect?"© www.hd-wireless.se, phone +46 (0)8-55118460

Contacts:

Pär Bergsten, CEO, par.bergsten@hd-wireless.se

Carl-F.Elgh, VP Marketing carl.elgh@hd-wireless.se