



Press release

Leading Nordic IoT provider H&D Wireless attracts \$3m venture capital from European investors – plans stock market listing

[Stockholm, Sweden, November 19th 2016.] [H&D Wireless](#), a fast-growing Swedish Internet of Things, cloud and platform system provider, raises \$3m from a network of European private individuals. There is also an option of an additional \$4m investment. The capital will be used for the company's continued global expansion and the launch of its new world-class IoT cloud platform system allowing cashless payments and location tracking services within a large number of applications.

H&D Wireless AB was founded in Stockholm Sweden in 2009 and is one of Sweden's fastest growing and most decorated high tech start-ups. The company has to date shipped more than 1,000,000 wifi units for smarthome and wireless multimedia solutions across the globe. H&D Wireless has won several prestigious awards, including the Red Herring Global 100 Award and several Swedish high tech and mobile awards, e.g. the "Internet of Things Solution of the Year" Guldmobilen, Deloitte "Fast 50 Sweden" and "one of Sweden's hottest tech companies 2016" by 33-listan Ny Teknik.

The company now raises \$3m from Blasieholmen Investment Group and its network of 40 Swedish and European private entrepreneurs and investors. There is also an option for an additional \$4m investment. The capital injection will support the company's imminent launch of a B2B-system for cashless payments and location tracking to visualize and optimize customer business processes.

The new positioning and cashless payment system, Griffin Enterprise Positioning and Payments System, [GEPPS™](#), is based on the company's flagship Griffin IoT cloud platform, an end-to-end system solution containing world class wireless modules, cloud services and smart phone applications for smarthomes. With the GEPPS™ system, the company enters the fast-growing market for RTLS (Real Time Localization Services), within enterprises for assets, supply chain and people.

Listing planned for 2017

As part of the expansion plans, the company considers to list the company's shares at Nasdaq First North in Stockholm during the first half of 2017.

"We are very happy to raise this new capital from experienced investors who understand our business and see the huge market potential," said Pär Bergsten, founder and CEO of H&D Wireless. "We now have fuel for our continued global expansion and especially the launch of our new GEPPS real time location and cashless payment system. We are excited to be operating in the most exciting Internet technology field today, wirelessly connecting customer products with cloud services and mobile apps."

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Helpful links:

[About H&D Wireless](#)

[About H&D Labs – the design center](#)

[About GEPPS](#)

About H&D Wireless:

H&D Wireless is a Swedish Internet of Things cloud and platform system provider. Its Griffin IoT cloud platform is an end-to-end system solution containing world-class wireless modules, cloud services and smart phone applications for smarthomes and enterprises. The new GEPPS system offers cashless payments and tracking services and addresses the market for Real Time Localization Services, RTLS.

